

TRINITY AREA SCHOOL DISTRICT

**Minutes of the
FINANCE COMMITTEE MEETING
November 9, 2010 - 4:00 p.m.
Board Room**

Committee members: Scott Day, Chairman; Dennis McWreath; Colleen Interval

The meeting was called to order at 4:00 p.m. by Chairman, Scott Day

Committee members present: Scott Day, Chairman, and Dennis McWreath

Absent: Colleen Interval

Also present: Paul Kasunich, Superintendent; James Shargots, Director of Fiscal Services/Board Secretary (arrived at 4:45 p.m.), Judy Walz, recording secretary, and Ken Bonnell, Canton Township resident

Public Comment

None

Dr. Kasunich distributed an update on budget line items and noted areas that had been over budgeted. He also distributed a report on tax receipts (mercantile, property, occupational etc since July 1, 2010).

The implementation of an inventory control program was discussed. Dr. Kasunich distributed information from Wasp Barcode Technologies and noted that inventory control was one of Mr. Shargots' goals.

Dr. Kasunich reported that the Laboratory School building was covered by the District's umbrella insurance policy. The building is insured for \$4.2 million. Discussion was held regarding what items were covered by the district's insurance versus what is covered by the Intermediate Unit.

Dr. Kasunich noted that new computer equipment, promethean boards, laptops, etc. was covered by a rider to the district's policy.

Mr. Day suggested that Mr. Breth mediate the dispute between J B Mechanical and the District. It was decided that his suggestion would be presented to the Board.

Dr. Kasunich distributed a report regarding bond financing and debt service which included a schedule of bond payments and projected balances for the next five years.

It was reported that the church using the high school auditorium would be charged for three hours per week at a rate of \$175 per hour plus expenses beginning in November.

Mr. Day noted that South Strabane Township was agreeable to incorporating language in their contract with Comcast which would afford the township and school district the opportunity to provide a community access television channel.

Discussion was held concerning the School Police Officer's contract and the District's obligation to provide him a vehicle, as well as his capability of issuing citations.

Mr. Shargots reported that the disputed payment to Grainger was for a portable air conditioning unit. He also noted that the district does not currently have a contract with Five Star Sports Calendar and that recent payments by them were for last year. He distributed bills from Canon Sports and Century Sports which were disputed at the last board meeting for the committee's review.

Representatives of Caputo Insurance Agency reviewed a proposal for self-funding health insurance. Dr. Kasunich indicated that he hoped to present a proposal to the Board in January.

New Business

None

Adjournment

The meeting was adjourned at 6:15 p.m.