

TRINITY AREA SCHOOL DISTRICT

FINANCE COMMITTEE MEETING

August 5, 2010 - 4:00 p.m.

Board Room

The meeting was called to order at 4:00 p.m. by Chairman, Scott Day

Committee members present: Scott Day, Chairman, and Dennis McWreath

Absent: Colleen Interval

Also present: James Shargots, Director of Fiscal Services/Board Secretary; Judy Walz, Recording Secretary; Community members -Mike and Brenda Williamson, South Strabane Township, and Maria Piatt, South Strabane Township

Mr. Shargots gave an update of 2009-2010 budget. He indicated that he projected a \$200,000 to \$250,000 surplus, but that the amount was subject to change due to tuition, charter school and I.U./special education payments. Mr. McWreath suggested that any surplus be transferred to the pension fund.

Mr. Day discussed the progress of the audit being conducted by Cypher & Cypher, the progress of a report from Mr. Shargots on funds budgeted vs. monies spent, if the new bill payment schedule was acceptable, payments received from the facilities use agreement with a church and reimbursements from the I.U. He also noted the possibility of Board meetings being posted on the website via podcast.

Discussion was held regarding delinquent taxes and the possibility of representatives from the county and Portnoff reporting at a board meeting.

Public Comment

Mike and Brenda Williamson, South Strabane Township, commented on the issue of delinquent taxes.

Mr. McWreath commented on an article which indicated that North Franklin Township had used LERTA funds to pay their business manager and questioned if the school district was able to use those funds for personnel.

Mr. Day adjourned the meeting at 4:25 p.m.